

BOARD RESOLUTION NO. 06-002

A RESOLUTION OF THE BOARD OF PUBLIC WORKS LEWES, DELAWARE TO ESTABLISH A BUDGET CHANGE POLICY FOR OPERATING FUNDS.

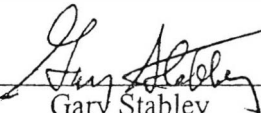
WHEREAS, the timetable for the preparation of budgets is such that it is exceedingly difficult to expect that all items of projected income and expenditure be forecast accurately and:

WHEREAS, it is recognized that the operational management of the Board of Public Works requires the exercise of certain discretionary authority.

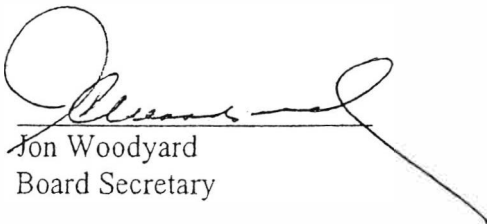
NOW THEREFORE, be it resolved by the Board of Public Works that transfers of appropriations within a given enterprise fund, i.e. electric, water, sewer, and stormwater, can be approved by the General Manager without the approval of the Board. Such changes shall be reported to the Board at the next regularly scheduled Board meeting.

NOW THEREFORE, be it further resolved that transfers of appropriations between funds can only be made by an official resolution of the Board.

PASSES AND ADOPTED, by the Board of Public Works this 23<sup>rd</sup> day of February, 2006.

  
\_\_\_\_\_  
Gary Stabley  
Board President

ATTEST:

  
\_\_\_\_\_  
Jon Woodyard  
Board Secretary

APPROVED AS TO FORM

\_\_\_\_\_  
Tempe Steen, Esq.