

Resolution No. 12-005

A RESOLUTION OF THE BOARD OF PUBLIC WORKS OF THE CITY OF LEWES, CREATES AN ECONOMIC DEVELOPMENT RATE TO ENHANCE THE ATTRACTION OF COMMERCIAL AND INDUSTRIAL BUSINESSES TO RESIDE IN THE CITY OF LEWES.

WHEREAS, the Board of Public Works exists so that current and future customers have availability and accessibility to safe, reliable and affordable electric, sewer and water management, and treatment services; and

WHEREAS, the Board of Public Works provides these services for life sustaining use while being environmental stewards; and

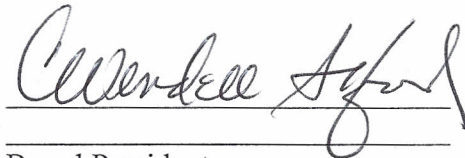
WHEREAS, pursuant to Sections 4.1 and 4.11 of the Charter of the Board of Public Works, being Chapter 10, Volume 77, Laws of Delaware as amended, the Board of Public Works has the authority to fix rates, assessments, and fees for the utility systems; and

WHEREAS, such rates shall be sufficient to provide for conducting and operating the said utility systems and for payment of debt services incurred by the Board of Public Works; and

WHEREAS, the Board is intent on enhancing the City of Lewes by attracting business entities from outside the state of Delaware to Lewes.

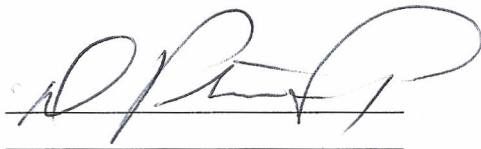
NOW THEREFORE, BE IT RESOLVED by the Board of Public Works of the City of Lewes, in session met, a quorum pertaining at all times thereto, that the Board of Public Works hereby adopts exhibit "A" dated June 23, 2012 economic development grant program to be effective July 1, 2012.

PASSED AND ADOPTED, by the Board of Public Works this 27th day of June 2012.

A handwritten signature in cursive script, reading "C. Wendell Ayford", is written over a horizontal line.

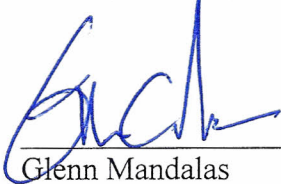
Board President

ATTEST;

A handwritten signature in black ink, appearing to be "D. P. P.", written over a horizontal line.

Board Secretary

APPROVED AS TO FORM

A handwritten signature in blue ink, appearing to be "Glenn", written over a horizontal line.

Glenn Mandalas
Board Attorney



EXHIBIT "A" 23 June2012

Economic Development Utility Grant Program

The Following Information is required:

Name of Company _____

Owner/President _____

Owner/President Home residence _____

Business Plan must to be provided _____

Location _____

New Build/Retrofit _____

Number of Full time Employees _____

Number of Part time employee's _____

Estimated Electric Load (Monthly) _____

Estimated Water Usage (Monthly) _____

Minimum Qualification for a utility grant is as follows-

The company/business must originate from outside the state of Delaware.

The company/business must have 30 fulltime employees that work specifically in the Lewes business site. A full time employee is an employee working 40 hours a week, 52 weeks of the year.

The company/business must have electric usage of no less than 50 KWH demand charge at least 1 time in a 12 month period. (Qualify as an industrial customer)

The Grant will be awarded as follows-

1st year-25% off the monthly electrical Ready to Serve Charge

2nd year-20% off the monthly electrical Ready to Serve Charge

3rd year-15% off the monthly electrical Ready to Serve Charge

4th year-10% off the monthly electrical Ready to Serve Charge

5th year-5% off the monthly electrical Ready to Serve Charge