

## 2022-2023 LEWES BPW OPERATING/MAINTENANCE BUDGET

PROPOSED FOR LATER APPROVAL

TOTAL	PROPOSED FOR LATER APPROVAL																																												
	A			B			C			D			E			F			G			H			I			J			K			L			M			N			O		
	Electric			Water			Wastewater			Stormwater			TOTAL																																
	FY 2022 ACTUALS (MARCH EST)	PROPOSED 2022-2023 BUDGET	% VAR	FY 2022 ACTUALS (MARCH EST)	PROPOSED 2022-2023 BUDGET	% VAR	FY 2022 ACTUALS (MARCH EST)	PROPOSED 2022-2023 BUDGET	% VAR	FY 2022 ACTUALS (MARCH EST)	PROPOSED 2022-2023 BUDGET	% VAR	FY 2022 ACTUALS (MARCH EST)	PROPOSED 2022-2023 BUDGET	% VAR	FY 2022 ACTUALS (MARCH EST)	PROPOSED 2022-2023 BUDGET	% VAR	FY 2022 ACTUALS (MARCH EST)	PROPOSED 2022-2023 BUDGET	% VAR																								
OPERATING REVENUE																																													
UTILITY SALES																																													
1	RESIDENTIAL	\$ 4,409,835	\$ 4,542,130	3.0%	\$ 1,127,285	\$ 1,335,833	18.5%	\$ 2,518,360	\$ 2,717,310	7.9%	167,263	200,715	20.0%	\$ 8,222,743	\$ 8,795,988	7.0%																													
2	COMMERCIAL	\$ 1,301,846	\$ 1,334,392	2.5%	\$ 194,341	\$ 230,294	18.5%	\$ 285,019	\$ 307,536	7.9%	16,580	19,896	20.0%	\$ 1,797,786	\$ 1,892,118	5.2%																													
3	INDUSTRIAL	\$ 3,162,336	\$ 3,320,452	5.0%	\$ 638,223	\$ 756,294	18.5%	\$ 320,120	\$ 345,409	7.9%	6,480	7,776	20.0%	\$ 4,127,159	\$ 4,429,932	7.3%																													
4	MUNICIPAL	\$ 120,873	\$ 123,895	2.5%	\$ 12,362	\$ 14,649	18.5%	\$ 21,293	\$ 22,975	7.9%	1,740	2,088	20.0%	\$ 156,268	\$ 163,607	4.7%																													
5	BOARD OF PUBLIC WORKS	\$ 390,272	\$ 400,029	2.5%	\$ 21,778	\$ 25,806	18.5%	\$ 3,851	\$ 4,155	7.9%	840	1,008	20.0%	\$ 416,741	\$ 430,998	3.4%																													
6	OTHER	\$ 159,452	\$ 423,534	165.6%	\$ 574,248	\$ 497,111	-13.4%	\$ 371,048	\$ 1,122,121	202.4%	12,359	7,415	-40.0%	\$ 1,117,106	\$ 2,050,181	83.5%																													
7	TOTAL OPERATING REVENUES	\$ 9,544,613	\$ 10,144,432	6.3%	\$ 2,568,238	\$ 2,859,988	11.4%	\$ 3,519,690	\$ 4,519,506	28.4%	\$ 205,261	\$ 238,898	16.4%	\$ 15,837,802	\$ 17,762,824	12.2%																													
OPERATING EXPENSES																																													
9	PURCHASED POWER	\$ 6,412,999	\$ 6,810,605	6.2%										\$ 6,412,999	\$ 6,810,605	6.2%																													
10	SALARIES, WAGES & BENEFITS	\$ 683,073	\$ 853,841	25.0%	\$ 589,616	\$ 695,746	18.0%	\$ 30,387	\$ 35,857	18.0%	\$ 183	\$ 2,700	1373.8%	\$ 1,303,259	\$ 1,588,145	21.9%																													
11	UTILITIES	\$ 26,672	\$ 27,339	2.5%	\$ 126,422	\$ 149,810	18.5%	\$ 295,651	\$ 319,008	7.9%	\$ -	\$ -	#DIV/0!	\$ 448,746	\$ 496,157	10.6%																													
12	REPAIRS AND MAINTENANCE	\$ 139,980	\$ 153,978	10.0%	\$ 231,986	\$ 262,144	13.0%	\$ 443,134	\$ 509,604	15.0%	\$ 1,817	\$ 3,403	87.3%	\$ 816,917	\$ 929,130	13.7%																													
13	PROFESSIONAL AND CONTRACTUAL SERVICES	\$ 125,562	\$ 355,000	182.7%	\$ 157,975	\$ 177,975	12.7%	\$ 835,616	\$ 1,035,000	23.9%	\$ 31,598	\$ 22,000	-30.4%	\$ 1,150,751	\$ 1,589,975	38.2%																													
14	OTHER SUPPLIES AND EXPENSES	\$ 48,515	\$ 58,218	20.0%	\$ 24,636	\$ 27,100	10.0%	\$ 36,656	\$ 40,322	10.0%	\$ 4,639	\$ 5,103	10.0%	\$ 114,446	\$ 130,742	14.2%																													
15	ADMINISTRATIVE	\$ 877,594	\$ 807,386	-8.0%	\$ 543,272	\$ 521,541	-4.0%	\$ 501,482	\$ 481,423	-4.0%	\$ 167,161	\$ 163,818	-2.0%	\$ 2,089,509	\$ 1,974,169	-5.5%																													
16	BAD DEBT	\$ 6,298	\$ 7,558	20.0%	\$ 437	\$ 873	100.0%	\$ 1,218	\$ 2,435	100.0%	\$ 124	\$ 248	100.0%	\$ 8,077	\$ 11,114	37.6%																													
17	DEPRECIATION AND AMORTIZATION	\$ 343,580	\$ 364,195	6.0%	\$ 275,980	\$ 292,538	6.0%	\$ 1,602,688	\$ 1,698,849	6.0%	\$ 41,178	\$ 48,590	18.0%	\$ 2,263,426	\$ 2,404,173	6.2%																													
18	IN LIEU OF FRANCHISE FEES	\$ 468,826	\$ 486,045	3.7%	\$ 100,913	\$ 118,144	17.1%	\$ 155,399	\$ 169,869	9.3%	\$ 9,645	\$ 11,574	20.0%	\$ 734,783	\$ 785,632	6.9%																													
19	TOTAL OPERATING EXPENSES	\$ 9,133,100	\$ 9,924,166	8.66%	\$ 2,051,236	\$ 2,245,873	9.5%	\$ 3,902,231	\$ 4,292,367	10.0%	\$ 256,345	\$ 257,436	0.4%	\$ 15,342,912	\$ 16,719,842	9.0%																													
20	OPERATING INCOME	\$ 411,513	\$ 220,266	-46.5%	\$ 517,001	\$ 614,116	18.8%	\$ (382,541)	\$ 227,139	-159.4%	\$ (51,084)	\$ (18,538)	63.7%	\$ 494,890	\$ 1,042,983	110.8%																													
NON-OPERATING REVENUES (EXPENSES)																																													
22	INTEREST INCOME	\$ 117,188	\$ 105,469	-10.0%	\$ 92,715	\$ 83,444	-10.0%	\$ 79,810	\$ 71,829	-10.0%	\$ 19,728	\$ 17,755	-10.0%	\$ 309,441	\$ 278,497	-10.0%																													
23	INTEREST EXPENSE	\$ -	\$ -		\$ (25,167)	\$ (40,660)	61.6%	\$ (189,662)	\$ (180,077)	5.05%	\$ -	\$ -		\$ (214,829)	\$ (220,737)	-2.8%																													
24	IMPACT FEES	\$ 39,716	\$ 206,550	420.1%	\$ 156,667	\$ 780,000	397.9%	\$ 119,819	\$ 560,400	367.7%	\$ -	\$ -		\$ 316,202	\$ 1,546,950	389.2%																													
25	LOSS ON SALE OF ASSETS	\$ 10,180	\$ -	-100.0%	\$ 14,461	\$ -	100.0%	\$ 5,193	\$ -	100.0%	\$ 210	\$ -		\$ 30,044	\$ -	100.0%																													
26	GRANTS	\$ -	\$ -		\$ 51,691	\$ 15,000	-71.0%	\$ 84,164	\$ -		\$ -	\$ -		\$ 135,855	\$ 15,000	-89.0%																													
27	CHANGE IN MARKET VALUE **	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ 0																														
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 167,084	\$ 312,019	86.7%	\$ 315,534	\$ 837,783	165.5%	\$ 288,986	\$ 452,152	56.5%	\$ 19,938	\$ 17,755	-10.9%	\$ 791,542	\$ 1,619,710	104.6%																													
29	CHANGE IN NET ASSETS	\$ 578,597	\$ 532,285	-8.0%	\$ 832,536	\$ 1,451,899	74.4%	\$ (93,554)	\$ 679,291	-826.1%	\$ (31,146)	\$ (783)	97.5%	\$ 1,286,432	\$ 2,662,692	107.0%																													

PRINCIPAL PAYMENTS

DEBT (Annual Amounts)	Principal	Interest	Payment	Loan Balance
WWTP SRF	\$ 756,397	\$ 94,730	\$ 851,127	\$ 4,255,634
***Highland Acres WW	\$ 38,444	\$ 23,845	\$ 62,289	\$ 1,526,071
***Highland Acres Water	\$ 2,931	\$ 1,818	\$ 4,750	\$ 116,367
***Savannah Place WW	\$ 61,393	\$ 44,198	\$ 105,591	\$ 2,903,739
Jones Farm	\$ 78,261	\$ 38,842	\$ 117,103	\$ 2,400,768
Headworks WW (In progress)	\$ 43,013	\$ 34,607	\$ 77,620	\$ 1,750,000
<b>Total</b>	<b>\$ 980,439</b>	<b>\$ 238,040</b>	<b>\$ 1,218,478</b>	<b>\$ 12,952,580</b>

Total Annual Principal \$ 980,439

\*\*\* This debt is paid by only the affected development residents.

CHANGE IN MARKET VALUE \*\*

Expressed monthly in the Revenues and Expenditures report

Prepared 3/16/2022

FOR PROPOSAL ONLY

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